

FIT MONITORING BOARD SUMMARY

as of 31 March 2023

	INSTALLATION TARGET	ERC APPROVED FIT RATES	WITH CERTIFICATE OF ENDORSEMENT TO ERC		INSTALLATION TARGET BALANCE
	CAPACITY (MW)	(PhP/Kwh)	NO. OF PROJECTS	CAPACITY (MW)	CAPACITY (MW)
HYDROPOWER	350 *	5.90	5	35.956	177.217
		5.8705***	1	8.500	
		5.8705****	8	102.901	
		TBD	6	25.426	
WIND	200	8.53	3	249.90	-
	200 *	7.40**	3	144.00	
SOLAR	50	9.68	6	67.60	-
	450 *	8.69**	18	476.03	
BIOMASS	250	6.63	12	117.351	-
		6.5969***	4	18.064	
		6.19****	14	121.63	
OCEAN	10	Deferred	-	-	-
TOTAL	1,510.00		80	1,367.358	177.217

* - Additional installation targets

** - FIT rates for the respective additional installation targets (W -ERCRes14,s2015; S -ERCRes6,s2015)

*** - Degressed FIT rates (H&B-ERCRes1,2017)

**** - Degressed FIT rates (H&B – ERCRes6,s2021)