



Republic of the Philippines
DEPARTMENT OF ENERGY

DEPARTMENT ORDER NO. DE 2613-CS-CC14
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**CREATING A TECHNICAL WORKING GROUP TO PROPOSE THE
GUIDELINES FOR THE IMPLEMENTATION OF THE ENERGY
SECURITY ASSET PROGRAM**

WHEREAS, Republic Act No. 7638 otherwise known as the "*Department of Energy Act of 1992*," as amended, mandates the Department of Energy (DOE) to ensure continuous, adequate, and economic supply of energy;

WHEREAS, the 7.8% gross domestic product (GDP) rate in 2012 of the Philippine Economy calls for the re-examination of the electricity demand and supply of the country;

WHEREAS, the DOE's latest forecasts indicate a possible supply gap for electricity during peak hours from 2014-2016 should committed power projects particularly in Luzon encounter delays;

WHEREAS, the latest forecasts highlight the need for the government develop an Energy Security Asset Program or the "Program," to secure energy security assets to serve as buffer for the electricity requirements of the country and to address the possible supply gap;

WHEREAS, the DOE views that certain assets under management by Power Sector Assets and Liabilities Management (PSALM) may be used as energy security asset under the Program; and

WHEREAS, the DOE identifies that the Philippine National Oil Company (PNOC), directly or through any of its subsidiaries, is best suited to implement the Program.

NOW, THEREFORE, in consideration of the foregoing, a Technical Working Group (TWG) is hereby created for the purpose of drafting and proposing the legal and technical framework that will establish the Program:

Section 1. Composition of the TWG. The TWG shall be composed of the following:

Chairperson:	DOE Representative
Members:	DOE Representative
	PNOC Representative
	PSALM Representative

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Section 2. Mandate. The TWG shall draft and propose the legal and technical framework for the implementation of the Program consistent with existing laws and rules.

The TWG shall submit its proposal to the Board of PNOC for the endorsement by the latter to the DOE Secretary within thirty (30) days from issuance of this Order.

Section 3. Secretariat. The TWG Secretariat shall be composed of one (1) Technical Staff each from DOE, PNOC and PSALM respectively. The TWG Secretariat shall provide the necessary administrative and technical support to the TWG.

This Department Order shall take effect immediately.

Issued at Energy Center, Bonifacio Global City, Taguig City, Metro Manila.


CARLOS JERICHO L. PETILLA
Secretary



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