

Republic of the Philippines
DEPARTMENT OF ENERGY
Energy Center, Rizal Drive corner 34th Street
Bonifacio Global City, Taguig City
Metro Manila

**REQUIREMENTS FOR THE RE CONTRACT TRANSITION
FROM PRE-DEVELOPMENT TO DEVELOPMENT STAGE**

1. Letter of Declaration of Commerciality indicating the capacity of the project in megawatt (MW)
2. Gantt Chart of the initial 5-Year Work Program following an approved template (Annex A-1)
3. Map of the Production Area in acceptable ITMS format (Annex K)
4. Proof of ownership or possessory rights over the Production Area
5. Feasibility Study covering the following minimum activities:
 - a. Market Study – must identify assumptions used in a target market/s (e.g. as merchant plant, with Power Purchase Agreement, or in spot market).
 - b. Technical Study – with the following supporting documentary requirements:
 - i. Proof or undertaking to secure proof of ownership of or exclusive right to develop the production area and right of way;
 - ii. Resource Assessment Report with raw and processed data;
 - iii. Final layout, single line diagram, general specifications and annual energy production (AEP) of the project;
 - iv. Geotechnical Study Report;
 - v. System/Distribution Impact Study Report; and
 - vi. Detailed Engineering Design of the Project, if applicable.
 - c. Management Study – containing strategies of development and construction of the project including the entities who will be involved as EPC Contractor, Owner's Engineer and O & M Contractor covered by Agreements/Contracts, if applicable.
 - d. Certified true copy of acquired applicable permits, licenses, agreements, endorsements and clearances.
 - e. Financial/Economic Study – on the results of analysis and interpretation of the viability of the project under the Base Case scenario (P50 or higher) and sensitivity analysis.

Supporting documents:

- i. Financial model/s; and
- ii. Proof of Financial Closing