

**DEPARTMENT OF ENERGY
REVIEW AND EVALUATION COMMITTEE (REC)**

RESOLUTION NO. 03-001 s. 2025

**RECOMMENDING THE ADOPTION OF THE MODEL DEVELOPMENT AND
PRODUCTION PETROLEUM SERVICE CONTRACT (DP PSC)**

WHEREAS, on 27 December 2017, the DOE promulgated Department Circular No.DC2017-12-0017 entitled "*Adopting the Philippine Conventional Energy Contracting Program (PCECP) of Awarding Petroleum Service Contracts (PSCs) and Creating the Review and Evaluation Committee (REC) ("PCECP Circular")*".

WHEREAS, on 07 December 2023, the DOE promulgated Department Circular No. DC2023-12-0033 entitled "*Guidelines on the Awarding of Petroleum Service Contracts for Development and Production ("DP PSC Circular")*".

WHEREAS, the DP PSC Circular provided guidelines governing the award of Petroleum Service Contracts (PSCs) for development and production to accelerate the development and utilization of areas with producible petroleum reserves as validated by the DOE.

WHEREAS, there is a need to adopt a Model Contract for all PSCs for development and production that will be awarded to prescribe uniform and standard stipulations in service contracts to be awarded by the DOE pursuant to the DP PSC Circular.

WHEREAS, on 04 March 2025, after discussions and deliberation, the REC-TWG finalized a draft DP PSC Model Contract and recommended its approval and adoption to the REC .

WHEREAS, on 05 March 2025, the REC concurred with the recommendation of the REC-TWG and resolved to adopt the proposed DP PSC Model Contract.

NOW THEREFORE, in view of the foregoing, and upon motion duly made, the REC resolved, as it is hereby **RESOLVED** to:

APPROVE and ADOPT the DP PSC Model Contract; and

DIRECT that all PSCs for development and production shall conform with the DP PSC Model Contract.

Approved and adopted this 05 March 2025 at BGC, Fort Bonifacio, Taguig City.



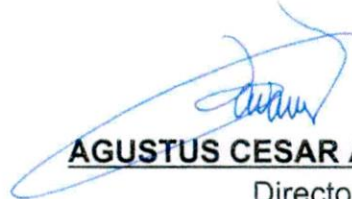
ALESSANDRO O. SALES

Undersecretary
Chairperson, REC



NENITO C. JARIEL JR.

Director
Energy Resource Development Bureau
Member, REC



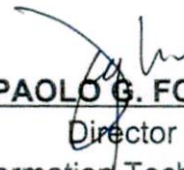
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Member, REC