



# ISELCO-1

ISABELA I ELECTRIC COOPERATIVE, INC.

Victoria, Alicia  
Isabela

*"An excellent power service distributor in the archipelago focused on bringing delight to our member-consumer-owners"*

## SUPPLEMENTAL BID BULLETIN#1

### INVITATION TO APPLY FOR ELIGIBILITY AND TO BID FOR THE SUPPLY OF 19MW CAPACITY AND ENERGY OF ISABELA-I ELECTRIC COOPERATIVE, INC. (ISELCO-I) FOR A PERIOD OF TEN (10) YEARS

After considering the queries, clarifications, recommendations, and suggestions, the Third Party Bids and Awards Committee (TPBAC), hereby decides to include and/or adapt the following provisions:

Query	TPBAC Response
Provision to bidders of the Hourly Load Profile of ISELCO-I for the past three (3) years	ISELCO-I Load Profile for three (3) years beginning 2018 shall be sent to the bidders via electronic mail, upon approval of the Board of Directors, and such data shall be used exclusively for this Competitive Selection Process (CSP).
Validity/Expiry of Bid Security	30 July 2021 or until the bidder with lowest calculated responsive bid has posted its performance security.
Basis of computation for the Bid Security and Performance Security	<p>Bid Security shall be either:</p> <ul style="list-style-type: none"> <li>• 2% of ABC for cash, Cashier's Check and Bank Draft; or</li> <li>• 2.5% of ABC for bank guarantee from a universal and/or commercial bank</li> </ul> <p>Performance Security shall be either:</p> <ul style="list-style-type: none"> <li>• 5% of Contract Price for Cash, Cashier's Check, Manager's Check, Bank Draft, or Irrevocable Letter of Credit; or</li> <li>• 10% of Contract Price for Bank Guarantee</li> </ul>



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	(from a universal or commercial bank)
Difference on the amount of Bid Security and Performance Security depending on the form	<p>Bid Security and Performance Security also differs in the following aspects:</p> <p>Bid Security guarantees that the successful bidder shall, within twenty (20) calendar days or less, from the receipt of the Notice of Award, enters into contract with the procuring entity and furnish the performance bond.</p> <p>On the other hand, Performance Security guarantees the faithful performance by the winning bidder of its obligations under the contract.</p>
Other requirements, as enumerated under the Terms of Reference (TOR)	For requirements not yet available during the date and time of Receipt and Opening of Bids, the Bidder may submit a certification/explanation/affidavit under oath, stating among others the reasons for its unavailability and an undertaking to submit the unavailable requirements prior to issuance of Notice of Award (NOA).
Formula on penalties	<p>A liquidated damages of at least equal to 1/10 of 1% of the cost of the contract for every day of delay.</p> <p>Once the cumulative amount of liquidated damages reaches ten percent (10%) of the amount of the contract, the contract shall be rescinded without prejudice to other courses of action and remedies to be undertaken.</p>





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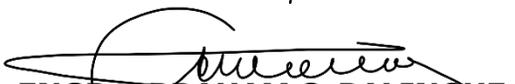
List of requirements under Items 19, 20, and 22 of the approved Terms of Reference (TOR)

The following requirements shall be included in Folder 1 Envelope 2, Technical Proposal:

- Plant Details, Technical Specifications, Certificate of Good performance / track record with other customers;
- If Bidder is under partnership or consortium, it must present an agreement showing that they are jointly and severally liable in this Bidding and the resulting PSA;
- Certificate of Compliance issued by the ERC;
- Technical capability/qualification of technical staff and organizational structure; and
- All permits and compliances such as DOE Service Contract, Certificate of Commerciality, ECC, NCIP Certificate, and LGU endorsements for construction.

All terms, conditions, and instructions to bidders specified in the *Invitation to Apply for Eligibility and to Bid*, inconsistent with this Bid Bulletin, are hereby superseded and modified accordingly.

Issued this 5<sup>th</sup> day of July 2021 at Victoria, Alicia, Isabela.

  
**ENGR. ABRAHAM C. BALINGUE**  
TPBAC Chairman