



# NEECO II

## Area 2

NUEVA ECIIA II ELECTRIC  
COOPERATIVE, INC. - Area 2  
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### SUPPLEMENTAL BID BULLETINS NO. 1 (SBB No. 1)

**Supply of Thirty-Seven Megawatts (37MW) Baseload Requirement  
to NEECO II – Area 2 through Competitive Selection Process (CSP)**

#### TO ALL BIDDERS:

Please find below the Supplemental Bid Bulletin (SBB) of NIIA2-CSP Bid Documents:

<b>SBB No. 1-2020-01</b>				
➤ Date of Submission of Eligibility Requirements – First Envelope		<ul style="list-style-type: none"><li>• <b>Deadline for electronic copy via email at <a href="mailto:necoi_area2@yahoo.com">necoi_area2@yahoo.com</a> and/or <a href="mailto:frankwy67@yahoo.com">frankwy67@yahoo.com</a> – September 30, 2020</b></li><li>• <b>Deadline for hard copy – October 5, 2020</b> (same date upon submission of the Second Envelope)</li></ul>		
<b>SBB No. 1-2020-02</b>				
➤ Due Diligence of Pre-qualified bidders		<ul style="list-style-type: none"><li>• <b>October 1&amp;2, 2020</b></li></ul>		
<b>SBB No. 1-2020-03</b>				
➤ Amount of Bid Security/Securities		<ul style="list-style-type: none"><li>• <b>One Million Pesos Only (Php. 1,000,000.00)</b> Post refundable or cancellable, it may be in Cash, Cashier's/Manager's Check confirmed by a reputable local bank.</li></ul>		
<b>SBB No. 1-2020-04</b>				
➤ Envelop wherein the Bid Security/Securities be inserted		<ul style="list-style-type: none"><li>• <b>Second Envelope</b> Price Bid and Bid Security/Securities are both inserted at second envelop.</li></ul>		
<b>SBB No. 1-2020-05</b>				
➤ ITB Annex B – Form of Acceptance of the Procedures to the Competitive Selection Process. Item #6, pg. 27		<ul style="list-style-type: none"><li>• 6. Its Bid is valid for ninety (90) days from date of Submission of Bid Deadline until <b>January 3, 2021</b> or another date to be set by NEECO II - Area 2 which is the filing date of the application for the approval of the PSA with the ERC.</li></ul>		
<b>SBB No. 1-2020-06</b>				
➤ Base Indices	Particulars	Unit		Remarks
	FOREX	Php/US\$	51.80	2019 Average of BSP
	US Inflation Rate (USCPI)	% p.a.	1.80	2019 Ave. Bureau of Labor Statistics
	PH Inflation Rate (RPCPI)	% p.a.	2.50	2019 Average of BSP
	Discount Rate (Foreign)	% p.a.	2.14	2019 US Year-End Policy Rate
	Discount Rate (Local)	% p.a.	2.48	2019 BSP Year-End Policy Rate
	Fuel Escalation Rate (Coal)	% p.a.	1.81	April 2020 World Bank Forecast
	WESM Average Price	Php/kWh	7.10	2019 Average WESM Rate
	WESM VAT GMR	%	6.00	2019 Average GMR
	VAT for NON-RE	%	12.00	
	New Castle Coal Price	USD/MT	60.03	Aug. 2020
	USCPI	% p.a.	259.918	Aug. 2020
	RPCPI	% p.a.	123.30	Aug. 2020

**ENGR. FRANK T. WY**  
Chairman, Third Party Bids and Awards Committee (TPBAC)