



PAMPANGA I ELECTRIC COOPERATIVE, INC.

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Supplemental Bulletin No. 2021-04

Procurement of 36MW Baseload Power Supply Agreement

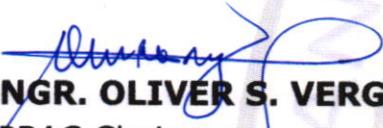
This has reference to the clarificatory discussion between the members of the PELCO 1 Third Party Bids and Awards Committee (TPBAC) and the eight (8) prospective Bidders during the Virtual Pre-bid Conference 2 held last June 7, 2021, 10:00AM via Zoom platform.

With respect to the various comments, queries and requests for clarification of the Bidders, the responses of the TPBAC are stated in the attached document. This document shall form part of the Bidding Document (Instruction to Bidders).

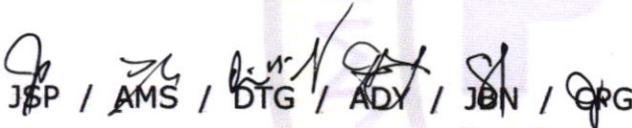
For your information and guidance in the PELCO 1's competitive selection process.

Approved by: **PELCO 1 TPBAC**

Noted by:


ENGR. OLIVER S. VERGARA, MEM
TPBAC Chairman


ENGR. ALLAN E. DAVID
OIC-General Manager


JSP / AMS / DTG / ADY / JBN / QPG

AREA COVERAGE:

ARAYAT 0917-543-0705 (045) 885-0041	CANDABA 0917-543-0707 (045) 875-1765/966-0269	MAGALANG 0917-543-0706 (045) 866-0656	MEXICO 0917-543-0707 (045) 875-1765 / 966-0269	SAN LUIS 0917-543-0708	STA. ANA 0917-543-0707 (045) 875-1765 / 966-0269
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No.	Bidder	Document	Page/Item No.	Clause No./Source Data	Description	Bidder's Comment, Question, Clarification, Suggestion or Recommendation	PELCO 1 TPBAC Response
1	SCPC		43	Annex C, L5	Proof of VAT payments or VAT Return for the past six (6) months (i.e. Dec 2020 to May 2021)	If the input VAT is higher than its output VAT, thus no VAT Payment is required. Is the BIR Monthly VAT declaration form (BIR Form 2550-M) be sufficient?	Yes
2	SCPC		45	Annex C, F1.g	Financial Ratios indicating liquidity measurement ratio, debt ratio, profitability ratio and operating performance ratio	Please confirm that this item G is automatically included in the AFS of a LISTED COMPANY only. Thus, the said item is not included in SCPC's AFS since SCPC is not a publicly listed company, what document will suffice?	Revised the ITB. Submit a calculation sheet of the said Financial Ratios based on the submitted AFS.
3	TLI		44	Annex C, T2.h	Number and average duration of scheduled and unscheduled outages for the last two (2) years; or the actual outage data for new power plants operating for less than two (2) years supported by a certification issued by the System Operator or client DU.	Will the TPBAC provide a template for this document?	No. Individual format.
4	EDC	ITB SB No. 2021-03	17 5	Technical Documents, Item 3 Item No. 37	Name and position of authorized contact person/s Telephone and mobile number and email address of authorized contact person/s...	Based on the Attachment to SB No. 2021-03 (answer to Item #37), PELCO I said it will accept to limit the requirement to company email and company contact number due to Data Privacy Act. But in the Annex 3 checklist, T3 letter d, the email and contact number of the contact person are still required. May we confirm what is the final requirement for this?	Bidders should secure consent from their respective customers regarding this requirement. This response supersedes the previous response under SB No. 2021-03, Item #37.
5	TEC	ITB	45 & 50	Annex C, F3 Annex F	NFCC calculation	In the NFCC calculation, can the TPBAC kindly specify examples of "outstanding projects under ongoing contracts, including awarded contracts yet to be started." What kind of projects are being contemplated here?	All ongoing projects/contracts of the Bidder, including those projects/contracts which were already awarded but not yet started. Examples are: Ongoing construction of plant/s, operation and maintenance of plant/s, existing PSA contracts, etc.
6	SNAPMI	Bid Form	1	Computation Worksheet		Will the escalation start at the end of each calendar year even in 2022?	For evaluation purposes, the Bid Form applies escalation starting 2022.
7	MPPCL EDC	TOR Bid Form	1	Tariff Structure	Tariff Components	[1] Why still need for figures in Php/kW-month when the required pricing is purely energy-based? Also why should there be a Php/kW-month for VOM? These were raised in the submitted queries but the Bid Form was not corrected. [2] The TOR indicates that the CRF and FOM would have Php/kW-month unit, while in the Bid Form, it is the FOM & VOM. Which one is correct?	[1] To approximate the Php/kW-month of the CRF and FOM. The Php/kW-month for VOM was removed. [2] The Bid Form was revised accordingly. The Php/kW-month for VOM was removed. It is now reconciled with the TOR.
8	MPPCL	ITB	46	Annex C, B5		Can the Bidder submit one (1) Certificate only for this requirement?	The Bidder must submit certificates from at least 50% of its customers.
9	MPPCL	ITB	34		Due Diligence to Bidders	Will the TPBAC declare the winning bidder without conducting Plant visit of the top 3 Bidders (especially if Plant visit is rescheduled for several times)?	It depends on the situation of the community quarantine in the country particularly if travel restriction is still strictly enforced to the area where is plant/s is/are located.
10	MPPCL	ITB	21	Items 1 & 5	Submission of Bids	Can the hard copy of the bid be submitted by a non-authorized representative?	Yes. The Bid can be even delivered to PELCO 1 thru courier service.
11	MPPCL	ITB	46	Annex C	Checklist for Technical Bid	Why still need to indicate any Scheduled Outage and Forced Outage allowances when it was clarified that the supply of Replacement Power is Guaranteed even during Scheduled and Forced Outages? TOR also mentions that "no carry over of OA to any subsequent contract year" What is there to carry over when Supplier is not even authorized to excuse itself during those outages. Further, in SBB the Outage allowance will not affect the Bid Evaluation.	To check whether the Scheduled and Unscheduled Outages of the nominated plant/s are compliant with the ERC Resolution No. 10 series of 2020, entitled "A Resolution Adopting the Interim Reliability Performance Indices and Equivalent Outage Days per Year of Generating Units"

12	SCPC	ITB	18 25	Financial Bid Evaluation Methodology Item 3	Reference Market Prices, Indices and ForEx Consumer Price and Fuel Inflation values	For the Fuel Escalation and the fuel index for the reference month: Using the base fuel index of 94.92 USD/MT, and applying the escalation of 1.59% p.a. yields a forecast fuel index that is significantly higher than, and not representative of, the World Bank Commodity Price Data (The Pink Sheet) projection. Since the TPBAC used the World Bank forecast, we suggest to set the base fuel index to the 2021 world bank forecast at, 78 USD/MT, and set the escalation to the average annual rate of change of the world bank forecast only for 2022 to 2030, at -2.47%. Using this base index and the computed rate of change, the resulting annual forecast is almost equal to the world bank forecast.	For further study and evaluation of the TPBAC. Bidders are welcomed to submit further comments or suggestions on this matter.
13	MPPCL	ITB	25	Evaluation Methodology Item 3	Consumer Price and Fuel Inflation values	Is the 1.59% p.a. escalation apply only to COAL or to all types of fuel source? if no, what will be the escalation of non-coal fuel source?	Applicable to Coal fuel source only. If Bidders will nominate plant/s using fuel sources other than coal, Bidders may submit proposal for the escalation and fuel base index for a reference month.
14	TLI	ITB	44	Annex C, T10 & T11	Technical Documents	For Transmission Service Agreement (TSA) and Fuel Supply Agreement (FSA), due to confidentiality agreement, will the TPBAC accept submission of a redacted copy of the documents?	Bidders should secure Consent from their respective contracting party/ies regarding these requirements.
15	MPPCL	ITB	43	Annex C, L2	Legal Documents	Can MPPCL be allowed to submit the latest Articles of Partnership since there are several Amended Articles since 2007?	Yes
16	EDC	TOR	2	19	Line Rental and Other Charges	Kindly confirm that, with the exemption of LR costs in excess of LR cap, other WESM Charges resulting from WESM Transactions of the Buyer shall be for the account of the Buyer.	If required by the WESM Rules, other WESM charges that are related either to the Buyer or to the Supplier will be accounted accordingly.
17	SCPC	ITB	33	Protest on the Decision of the TPBAC, Item 4	A protest may be made by filing a verified position paper with the PELCO 1 Board, accompanied by the payment of a non-refundable protest fee (either cash or manager's check only) equivalent to one percent (1.0%) of one (1) year Contract Price.	In what Contract Price we are referring to?	The one (1) year contract price based on the bid price (base price) offered the Bidder.
18	MPPCL	ITB	33	Protest on the Decision of the TPBAC, Item 4		May we suggest the Protest Fee for protests prior to opening of Financial Bid be based a certain Fixed Amount and no longer based on a certain % of contract or bid price.	Follow the protest fee stated in the ITB.

Abbreviations:

- 1 TEC ("TEC")
- 2 Sem-Calaca Power Corp. ("SCPC")
- 3 AC Energy Corp. ("ACE")
- 4 Solar Philippines Power Project Holding, Inc. ("SPPPHI")
- 5 Energy Development Corp ("EDC")
- 6 Therma Luzon Inc. ("TLI")
- 7 Masinloc Power Partners Co. Ltd. ("MPPCL")
- 8 SN Aboitiz Power - Magat, Inc. ("SNAPMI")