

2023-08-080NTP

NOTICE TO PROCEED

MS. GINA P. VEGA

Process Manager/Order Management S&P Global Commodities Insights S&P Global Inc. 55 Water Street, New York New York, USA 10041

Dear Ms. Vega:

In reference to the approved contract awarded through BAC Resolution No. 191 s. 2023 for the "Renewal of Subscription Services of Access to Market Data Dynamic Package and Oil Analytics Service and Platts Dimensions Pro Package for CY 2023" in the amount of Two Hundred Ninety-Three Thousand Four Hundred Fifty-One Dollars (USD293,451.00) or it Peso equivalent¹, executed by and between the Department of Energy (DOE) and S&P Global Inc. (with S&P Global Commodities Insights, a division of S&P Global Inc.), we hereby issue this Notice to Proceed (NTP) for S&P Global Inc. (with S&P Global Commodities Insights, a division of S&P Global Inc.) to start the implementation of the contract.

Upon receipt of this NTP, S&P Global Inc. (with S&P Global Commodities Insights, a division of S&P Global Inc.) shall be responsible for completing the services under the Terms and Conditions of the Contract in accordance with the Implementation Schedule.

Please acknowledge receipt and acceptance of this notice by signing at the portion provided below.

Please be guided accordingly.

Very truly yours,

RAPHÁEL P.M. LOTILLA

Secretary

Received By: Date and Time Rece

¹ USD to Philippine peso conversion based on the Bangko Sentral ng Pilipinas exchange rate; contract amount is exclusive of 30% BIR withholding tax and 12% VAT.