

CONTRACT AGREEMENT

THIS AGREEMENT made the 18 day of MAR 2025 between **DEPARTMENT OF ENERGY (DOE)** of the Philippines (hereinafter called "the Entity") of the one part and **DYNALAB CORPORATION** of **Unit 905 Atlanta Center, Annapolis St., Greenhills, San Juan City** (hereinafter called "the Service Provider") of the other part;

WHEREAS, the Entity invited Bids for certain goods and ancillary services, particularly for **the Supply, Delivery, Installation and Commissioning of GRFTLD's Various Scientific Equipment: One Lot Oxidation Stability Tester – Rancimat (Biodiesel)** and has accepted a Bid by the Service Provider for the supply of those goods and services in the sum of **Three Million Four Hundred Eighty Thousand One Hundred Ninety Pesos Only (Php3,480,190.00)** (hereinafter called "the Contract Price").

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
2. The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as integral part of this Agreement, viz.:
 - i. Philippine Bidding Documents (PBDs);
 - i. Bid Form and Price Schedule submitted by Bidder
 - ii. Technical Specifications;
 - iii. General and Special Conditions of Contract;
 - ii. Notice of Award of Contract; and the Bidder's conforme thereto; and
 - iii. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.
3. In consideration for the sum of **Three Million Four Hundred Eighty Thousand One Hundred Ninety Pesos Only (Php3,480,190.00)** or such other sums as may be ascertained, **Dynalab Corporation** agrees to the **Supply, Delivery, Installation and Commissioning of One Lot Oxidation Stability Tester – Rancimat (Biodiesel)** in accordance with its Bid.
4. The **Department of Energy** agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.

IN WITNESS whereof the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.


MYLENE C. CAPONGCOL
Assistant Secretary

for:

Department of Energy


CARLO MAGNO D. REYES
Authorized Representative

for:

Dynalab Corporation.

SIGNED IN THE PRESENCE OF:


AMELIA M. DE GUZMAN, CESO IV
Director, ERTLS
Witness


FLORIDA M. IBAY
Account Manager
Dynalab Corporation
Witness


HELEN C. ROLDAN
OIC-Chief Accountant
Witness

CAF NO: 01-25-03-075

CAF DATE: 03-13-25

PR NO: 05-0101-2025-EP-0024

₱ 3,480,190.00

ACKNOWLEDGEMENT


Before me, a Notary Public for and in the City of QUEZON CITY, Metro Manila, on this _____ day of MAR 26 2025, 2025, personal appeared:

| NAME | PROOF OF IDENTIFICATION | ID NUMBER |
|----------------------|-------------------------|-----------|
| MYLENE C. CAPONGCOL | Passport | P8882087A |
| CARLO MAGNO D. REYES | Passport | 9346169B |

Both known to me and to me known to be the same persons who executed the foregoing Contract for the **Supply, Delivery, Installation and Commissioning of One Lot Oxidation Stability Tester – Rancimat (Biodiesel)**, and they acknowledged to me the same is their free act and deed and that of the agency and the corporation which they respectively represent. This agreement consisting of three (3) pages, including the page upon which this Acknowledgement is written, has been signed by the Parties and their instrumental witnesses.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed mu notarial seal on the date and at the place first above written.

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ATTY. ARIEL D. LLADONES
Notary Public Quezon City
Roll No. 77699
PTR No. 6989503 / 1-2-2025 / Q.C
IBP No. 491589 / 1-2-2025 / Q.C
MCLE Compliance No. VIII-0000201/6-24-24
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Office Addr: 74 Pul. Ilogon St. Bago Bantay Q.C
Until December 31, 2025