Contract No.: 2024-0101-0329-0478-0165

## CONTRACT AGREEMENT

THIS AGREEMENT made the DEPARTMENT OF ENERGY (DOE) of the Philippines (hereinafter called "the Entity") of the one part and CORNERSTEEL SYSTEM CORPORATION of 19/F The World Trade Centre, 330 Sen. Gil J. Puyat Ave., Bel-Air, Makati City (hereinafter called "the Supplier") of the other part;

WHEREAS, the Entity invited Blds for certain goods and ancillary services, particularly for the Supply, Delivery and Installation of Office Modularization in DOE-MFO and has accepted a Bid by the Supplier for the supply of those goods and services in the sum of Four Million Nine Hundred Eighty Thousand Eight Hundred Pesos Only (Php4,980,800.00) (hereinafter called "the Contract Price").

## NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

- In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
- The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as integral part of this Agreement, viz.:
  - Philippine Bidding Documents (PBDs);
    - i. Schedule of Requirements;
    - ii. Technical Specifications;
    - iii. General and Special Conditions of Contract;
    - Supplemental or Bid Bulletins, if any
  - Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;

Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;

- iii. Performance Security;
- iv. Notice of Award of Contract; and the Bidder's conforme thereto; and
- v. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.
- In consideration for the sum of Four Million Nine Hundred Eighty Thousand
  Eight Hundred Pesos Only (Php4,980,800.00) or such other sums as may be
  ascertained, Cornersteel System Corporation agrees to the Supply, Delivery
  and Installation of Office Modularization in DOE-MFO in accordance with its
  Bid.
- The Department of Energy agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.

PMD-QF-16, 27 Oct. 2023, Rev. 2

IN WITNESS whereof the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.

GIOVANNI CARLO J. BACORDO Undersecretary

for

Department of Energy

JONAS B. TABUCOL Senior Account Manager for:

**Cornersteel System Corporation** 

SIGNED IN THE PRESENCE OF:

NILO J. GEROCHE
Director, MFO
Witness

Witness

HELEN C. ROLDAN
OIC, Accounting Division
Witness

COF NO: 01-24-12-517

PR NO : 05- 0101- 2024- EP- M0030

AMOUNT: \$ 4,980,800.00

Contract No.: 2024-0101-0329-0478-0165 PMD-QF-16, 27 Oct. 2023, Rev. 2

| REPUBLIC OF THE PHILIPPINES | ASIGA |
|-----------------------------|-------|
|-----------------------------|-------|

| ACKNOWLEDGEME | N | r |   |    |  |   |
|---------------|---|---|---|----|--|---|
|               |   |   | 1 | ME |  | _ |

|      |  | -11          | 01- | PVIA BIII # |              |    |
|------|--|--------------|-----|-------------|--------------|----|
|      | Before me, a Notary Public for and in the Cit                                  | ty of        |     |             | etro Manila, | on |
| this | Before me, a Notary Public for and in the Cit<br>day of 10 6 2025 2024, person | ally appeare | d:  |             |              |    |
| นแอ  | day or   | ,            |     |             |              |    |

| NAME                      | PROOF OF IDENTIFICATION | ID NUMBER   |
|---------------------------|-------------------------|-------------|
| GIOVANNI CARLO J. BACORDO | Company ID              | 220916-1881 |
| JONAS B. TABUCOL          |                         |             |

Both known to me and to me known to be the same persons who executed the foregoing Contract for the Supply, Delivery and Installation of Office Modularization in DOE-MFO, and they acknowledged to me the same is their free act and deed and that of the agency and the corporation which they respectively represent. This agreement consisting of three (3) pages, including the page upon which this Acknowledgment is written, has been signed by the Parties and their instrumental witnesses.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my notarial seal on the date and at the place first above written.

Doc No. 39
Page No. 9
Book No. 11
Series of 2004

> Contract No.: 2024-0101-0329-0478-0165 PMD-QF-16, 27 Oct. 2023, Rev. 2