

## CONTRACT AGREEMENT

THIS AGREEMENT made the **27 DEC 2024** day of **2024** between the **DEPARTMENT OF ENERGY (DOE)** of the Philippines (hereinafter called "the Entity") of the one part and **COMSPEC MARKETING** of **3 Catmon St., Magsaysay Ave., Balatas, Naga City** (hereinafter called "the Supplier") of the other part;

WHEREAS, the Entity invited Bids for certain goods and ancillary services, particularly for the **Supply, Delivery, Installation, Testing and Commissioning of Audio Video Equipment for Executive Offices for CY 2024** and has accepted a Bid by the Supplier for the supply of those goods and services in the sum of **Eight Million Five Hundred Eighty-Four Thousand Nine Hundred Ninety-Nine Pesos and Eighty Centavos Only (Php8,584,999.80)** (hereinafter called "the Contract Price").


### NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
2. The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as integral part of this Agreement, viz.:
  - i. Philippine Bidding Documents (PBDs);
    - i. Schedule of Requirements;
    - ii. Technical Specifications;
    - iii. General and Special Conditions of Contract;
    - iv. Supplemental or Bid Bulletins, if any
  - ii. Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;  
  
Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;
  - iii. Performance Security;
  - iv. Notice of Award of Contract; and the Bidder's conforme thereto; and
  - v. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.
3. In consideration in the sum of **Eight Million Five Hundred Eighty-Four Thousand Nine Hundred Ninety-Nine Pesos and Eighty Centavos Only (Php8,584,999.80)** or such other sums as may be ascertained, **Comspec Marketing** agrees to the **Supply, Delivery, Installation, Testing and Commissioning of Audio Video Equipment for Executive Offices for CY 2024** in accordance with its Bid.
4. The **Department of Energy** agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.

IN WITNESS whereof the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.

  
**FELIX WILLIAM B. FUENTEBELLA**  
Undersecretary  
for:


**Department of Energy**

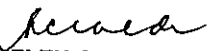
  
**EDGAR ANGELO Y. VILLEGAS**  
General Manager  
for:

**Comspec Marketing**

**SIGNED IN THE PRESENCE OF:**

  
**PAOLO G. FONDEVILLA**  
Director, DPMS  
Witness

  
**SHAREN P. BELAGUIN**  
Asst. General Manager  
Witness

  
**HELEN C. ROLDAN**  
OIC, Accounting Division  
Witness

CAF NO: 01-24-12-538  
CAF DATE: 12-26-2024  
PR NO: 01-0101-2024-07-0343  
amount: ₱ 8,584,999.80

REPUBLIC OF THE PHILPPINES)  
\_\_\_\_\_ ) S. S.

ACKNOWLEDGEMENT

Before me, a Notary Public for and in the City of \_\_\_\_\_, Metro Manila, on this \_\_\_\_\_ day of \_\_\_\_\_ 2024, personally appeared:

NAME	PROOF OF IDENTIFICATION	ID NUMBER
FELIX WILLIAM B. FUENTEBELLA	Passport	P7154955B
EDGAR ANGELO Y. VILLEGAS	Passport	P9355279A

Both known to me and to me known to be the same persons who executed the foregoing Contract for the **Supply, Delivery, Installation, Testing and Commissioning of Audio Video Equipment for Executive Offices for CY 2024**, and they acknowledged to me the same is their free act and deed and that of the agency and the corporation which they respectively represent. This agreement consisting of three (3) pages, including the page upon which this Acknowledgment is written, has been signed by the Parties and their instrumental witnesses.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my notarial seal on the date and at the place first above written.

Doc No. \_\_\_\_\_  
Page No. \_\_\_\_\_  
Book No. \_\_\_\_\_  
Series of \_\_\_\_\_