

IMO Members and Selection Process



Transition to IMO

DOE

AGMO (PEM) Board

**DOE as Chair, PEMC President and 3 Independents,
10 Stakeholders**

**Dispute Resolution
Administrator (DRA)**

**Market Surveillance
Committee**

**PEM Audit
Committee**

**Technical
Committee**

Management

**Market Operations
Units**

**Enforcement and
Compliance Office**

**Market Assessment
Group**

**Rules Change
Committee**

System Operator

**Metering Service
Provider**

ERC
(Protocol for market
assessment and compliance)

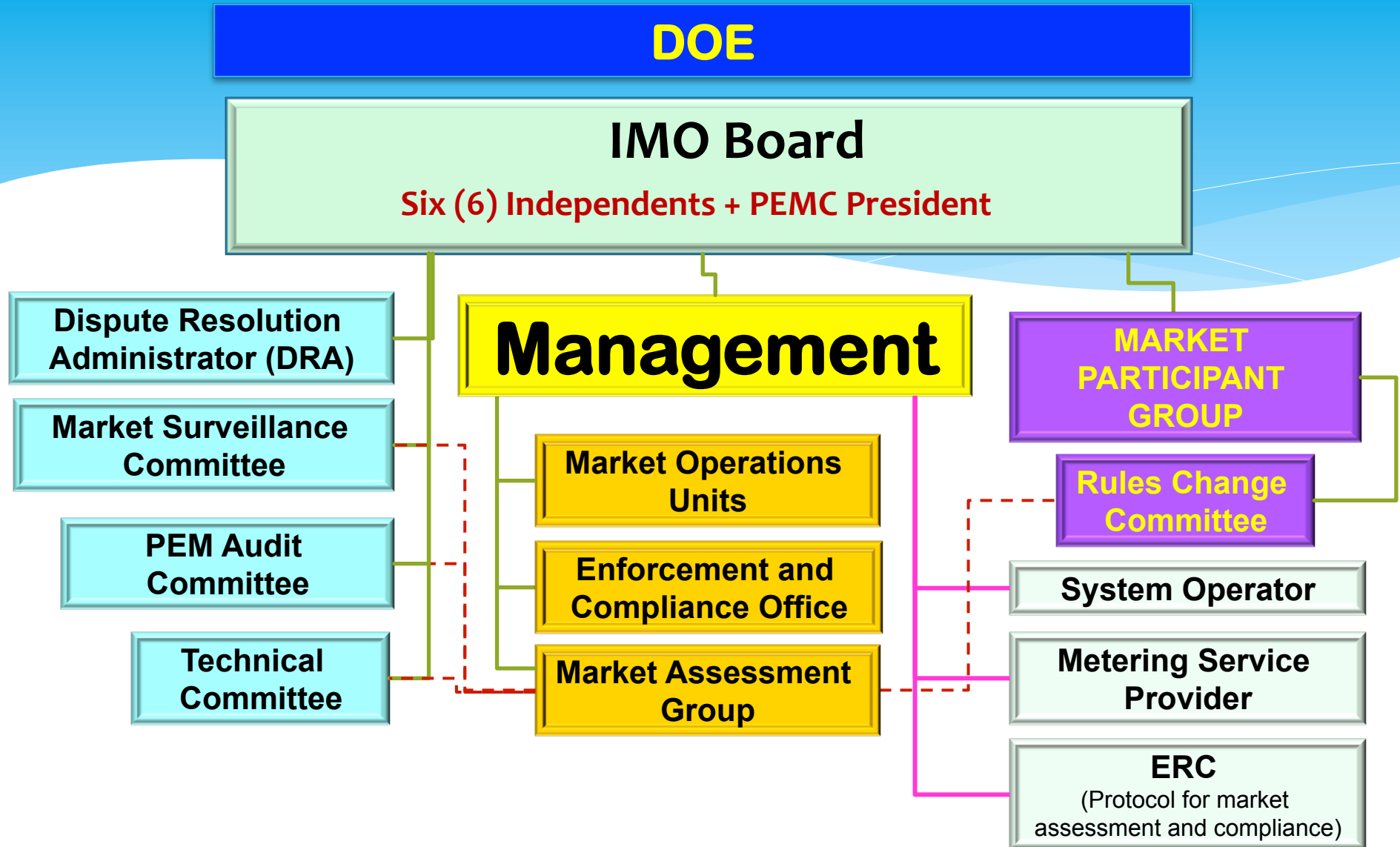
--- Assist/Secretariat

— Direct Reporting

— Protocol



Transition to IMO



- - - Assist/Secretariat

— Direct Reporting

— Protocol



IMO Board Members

Economist

- An **ECONOMIST** with experience of more than five (5) years in a senior management position related to financial or spot markets

Academic

- An **ACADEMIC** who holds a doctorate degree and currently holds, or has held for more than two (2) years, a senior academic position within a College or University in a discipline related to commerce, economics, or science;

Finance Person

- A **FINANCE** person with experience of more than five (5) years in a senior management position involving trading in a financial or spot market;

Lawyer

- A **LAWYER** who is, or was, a senior partner in a law firm of a size of fifteen (15) or more lawyers or who has held a position as a government lawyer, who has engaged in litigation and appeared in trial courts, or a judge in a commercial court, or a Justice in the Court of Appeal or Supreme Court;



IMO Board Members

Engineer

- has expertise in the operation of electric transmission or generation systems and experience of more than two (2) years at a senior management level in that field and has more than ten (10) years experience working in an energy related field

Governance

- holds or has held a directorship position, in a publicly listed company or a private corporation (size over fifty [50] full-time workers), or who heads a professional institution that represents a Commerce-related discipline (for example a Chamber of Commerce), or who has occupied a career position in a government institution as a director or equivalent

President

- who shall have a minimum of five (5) years of experience in the electric power industry; however, an IMO Board member (who is not the president) cannot become the IMO president unless that member has ceased to be an IMO Board member for at least two (2) years.



Terms of Office

Member	Initial Board *	Succeeding Board	No. of terms
ECONOMIST	1 year	4 years	2 consecutive terms
ACADEMIC	2 years	4 years	
LAWYER	2 years	4 years	
FINANCE	3 years	4 years	
ENGINEER	4 years	4 years	
GOVERNANCE	4 years	4 years	
PRESIDENT	AGMO President hold-over for 1-year term	selected every two (2) years	Depends on the Board

* To be selected by the Selection Committee



Selection Process of Initial Board

- * Creation of the **Selection Committee** composed of the following or their representatives to choose the first IMO Board:
 - * The Director General of the **National Economic and Development Authority**
 - * The Chairperson of the **Integrated Bar of the Philippines**
 - * The Executive Director of the **Philippine Institute of Certified Public Accountants** or the Chairperson of the **Board of Accountants**
 - * The Chairperson of the **Professional Regulation Commission**
 - * The President of the **Philippine Society of Fellows in Personnel Management** or the President of the **Center for Human Resource Management** , both of which are affiliated to the **People Management Association of the Philippines**



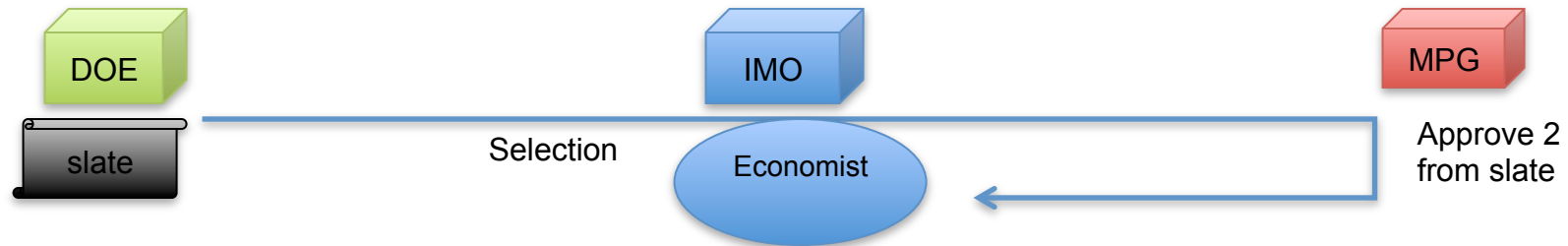
Selection Process of Initial Board

- * The IMO Selection Committee shall direct the timeframes for the nomination, selection, and election process;
- * The IMO Selection Committee shall publish the nominees for the IMO Board;
- * IMO Selection Committee shall choose the initial six (6) members of the IMO Board by majority vote;
- * In any event, subject to any extension granted by the DOE, the IMO Selection Committee shall have elected at least two IMO Board members by [TBD]

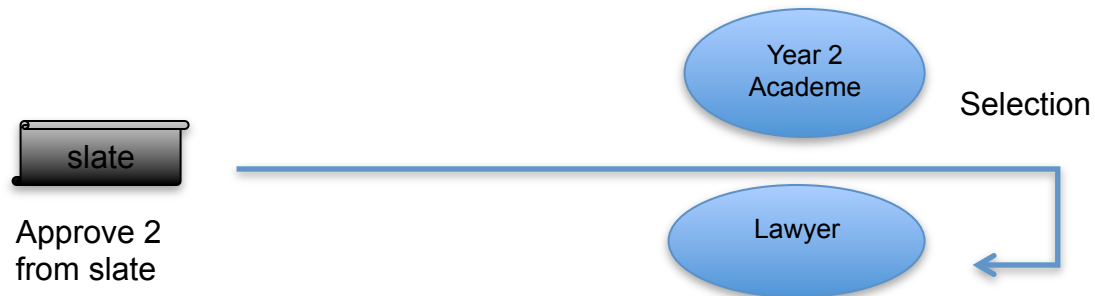


Regular Selection Process

YEAR 1



YEAR 2

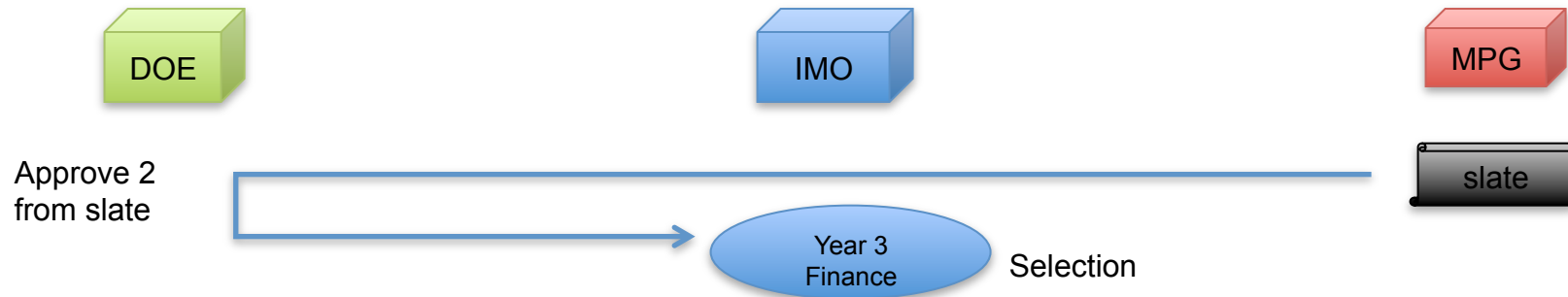


MPG: MARKET PARTICIPANT GROUP

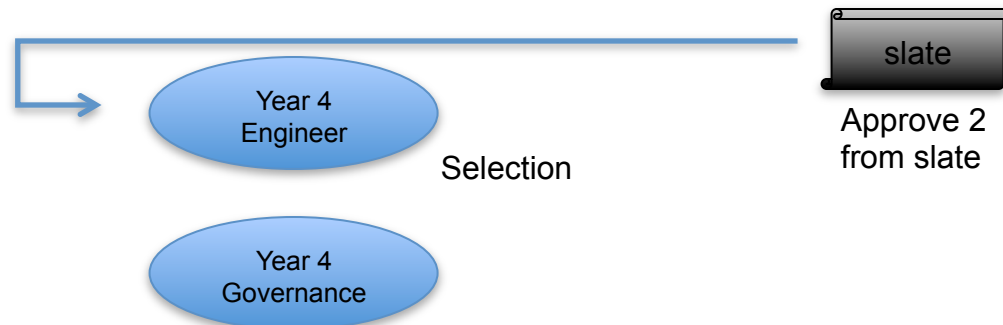


Regular Selection Process

YEAR 3



YEAR 4



MPG: MARKET PARTICIPANT GROUP

Next Steps

- * Submission of comments on the draft Department Circular until 31 July 2014
- * Promulgation of Department Circular (August 2014)
- * Amendment to the WESM Rules
- * Creation of Selection Committee
- * Selection of IMO Board
- * Assumption of IMO



Public Consultation

INDEPENDENT MARKET OPERATOR

Structure and Proposed Selection Process

Thank You!!!



DEPARTMENT OF ENERGY

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