

Call for Nominees to the WESM Governance Committees

The Philippine Electricity Market Corporation (PEMC) is accepting nominations for membership to the following Governance Committees of the Wholesale Electricity Spot Market (WESM):

- The **Technical Committee (TC)** is tasked to monitor technical matters relating to the operation of the WESM and, when necessary, conduct technical studies in relation to power plant and transmission network, metering technology and metering data, and any other technical matter relating to the electricity market. Nominations are being solicited for the remaining **one** Independent member, preferably a Mechanical Engineer with experience in power plant operations.
- The **Market Surveillance Committee (MSC)** is tasked to monitor and assess the performance of the market and the activities conducted by WESM participants with a view to improving the efficiency of the operation of the WESM. Nominations are being solicited for the remaining **one** member who must be independent of the Philippine electric power industry and of the government, with relevant experience in power system operations and competitive wholesale electricity markets or financial or commodity markets.

The aforementioned Committees will be directly involved in governing the operation of the electricity spot market.

To be eligible, nominees should be independent of the Philippine electricity industry (“Independent”). A person is deemed to be independent of the Philippine electricity industry, if such person:

- (a) Is not an employee, contractor, agent, manager, director, or shareholder directly or indirectly holding more than 5% the outstanding capital stock, of a WESM Member;
- (b) Is not a relative, within the fourth civil degree of consanguinity or affinity, of an employee, contractor, agent, manager, director, or shareholder directly or indirectly holding more than 5% the outstanding capital stock, of a WESM Member;
- (c) Is not an employee, contractor, agent, manager, director, or shareholder directly or indirectly holding more than 5% the outstanding capital stock, of a company, affiliate or any other entity related to or associated with a WESM Member, where:
 - (i) A related company or body, is a parent or holding company of the WESM Member, a subsidiary or affiliate of the WESM Member or a subsidiary of a holding company of the WESM Member, and
 - (ii) An associate is a person who is a director, manager, or shareholder of that related company or entity or a relative of such person; or
- (d) Has not been employed by any electric power industry participant, or a company or body related to or associated with a WESM Member, within one year prior to the appointment date.

Interested candidates must submit an accomplished Nomination Form and updated Curriculum Vitae to:

PEM Board Selection Committee
c/o Office of the Corporate Secretary
18/F Robinsons Equitable Tower, ADB Avenue,

Ortigas Center, Pasig City

All candidates nominated to the relevant Committees will be shortlisted and evaluated in accordance with the qualification and disqualifications set forth in the Guidelines Governing the Constitution of the PEM Board Committees and based on the selection criteria agreed upon by the Board Selection Committee. Successful nominees are expected to dedicate sufficient time to participate in committee activities such as regular committee meetings and willing to undertake training program on the operations of the WESM and the role of these committees.

For further information on the operations of the Philippine WESM and the functions of the governance Committees, please refer to the WESM Rules and other pertinent documents posted in the WESM website (www.wesm.ph). You may also contact the Market Assessment Group at e-mail address mag@wesm.ph or telephone numbers 395-2704.